Dear Members

As we approach the end of a year that was filled with several challenges, we are first of all thankful for our blessings and hope that this Yuletide Season brings a spark of hope and joy that will continue into the New Year and beyond.

COVID-19 has affected the travel plans for the vast majority of our members. We have always requested that you let us know whether or not you will be using your week at the Resort but unfortunately, many members have disregarded this request. In the present uncertain climate, we urge you to comply with this simple request which helps us in the following ways:

- It allows us to properly schedule our staffing requirements for the expected occupancy;
- It allows us to plan for proper building usage which could result in potential savings in utilities.

(Both these issues have an impact on our expenses - estimated in excess of \$40,000 - which obviously impact our annual maintenance fees)

It helps us tremendously in room assignments as we undertake ongoing Resort renovations;

This issue has become so critical that we are contemplating implementing a policy, similar to what other timeshare Resorts do - and that would be to charge a fee for members who fail to confirm or no-show without notifying the Resort in advance.

#### In memoriam

We pause to offer condolences to the family and loved ones of member **Mr. Walter Cohoon,** of South Hampton, Massachusetts who passed away November 30th 2020 while on holiday in Aruba with his wife Maxine. Our thoughts and prayers go out to them at this difficult time.

You may also remember **Ed Loor** who looked after our in-house Sales up to few years ago when he relocated to Calgary, Canada to be with his family. Born in Aruba, he truly loved the island, its people and the Paradise Beach Villas members. Regretfully, Ed passed away on November 22nd 2020 and our sympathy also goes out to his family. Here is a link to his obituary.

https://www.dignitymemorial.com/obituaries/calgary-ab/edward-loor-9914890.

We sincerely thank them both for their contributions to the Paradise community and may they rest in peace.





#### Iberia Bank

Following up on some recent comments on social media platforms and also directed to the Resort, Iberia Bank has not reported any evidence of illegal activity with the Resort's accounts. Their correspondence to our members was a reminder that the massive use of digital processes in today's business and personal affairs have forced individuals to be constantly vigilant and ensure that their personal information is protected. Iberia Bank is associated with many Timeshare Resorts in Aruba and the communication the Paradise Beach Villas' members received was exactly what our sister Resorts received. If and when we receive any more information, we will share this with you immediately but in the meantime, we encourage members who may have any queries to contact Iberia Bank directly. Thank you for your understanding and remember, it is your responsibility to keep your personal information safe.





## Third floor room renovations

We near the end of this project which is scheduled for completion by yearend and shortly we will have pictures on our website of the model room. Included here is a picture of the changed hallway as well.

## Foundation Board matters:

In accordance with our Statutes, the terms of office of two (2) members of the Foundation Board will expire in 2021 and consequently we will be seeking replacements.

The Foundation Board members in question are David Correale, who completed the term of office of the late Claire Bothwell and now serves as Chairman of the Foundation Board and Jim Pritsiolas. David is eligible to serve two (2) additional terms and Jim's eligibility expires this term. We want to thank them sincerely for their time, effort and expertise that they have individually and collectively devoted to the Resort over their years of service.

Please note that only certificate holders in the Foundation are eligible and if you are qualified and interested in serving on this Board, we ask that you email your resumé addressed to the Managing Directors at the Resort at freddy@paradisebeach.aw or andy@paradisebeach.aw.

More details are listed on the last page of this document.



## Reminders

- We once again ask you to let us know if you will be using your week as shared above.
- We thank those members who have already paid their maintenance fees and encourage the others to do similarly. For this and any other account queries, please contact Jose Palomino, our Credit Manager at jose@paradisebeach.aw.
- If your 2020 week was between weeks #11 and #27, was affected by the COVID-19 imposed travel restrictions and was banked, please contact Bianca - bianca@paradisebeach.aw or Sandra -sandra@paradisebeach.aw - at the Resort and let them know your plans for redemption as it is in your best interests to have this taken care of as soon as possible to avoid any disappointments.
- Like everywhere else worldwide, COVID-19 has also affected Paradise Beach Villas, which
  makes the Government-mandated Safety and Health measures vitally important.
  These are for the protection of not only the Paradise staff but also in-house members and
  guests. The regulations include, but are not limited to, the wearing of masks in all open
  areas of the Resort, temperature being measured upon entrance, washing your hands
  with hand sanitizer at any of our hand-sanitizer stations placed around the property,
  maintaining a 5-ft distance, etc. Thank you in advance for your cooperation and compliance.

From your entire Aruban family, we extend warm Caribbean wishes and look forward to welcoming you soon back in Paradise.





The requirements for prospective candidates for the Board of Foundation of Bougainville Development are as follows:

- Candidates MUST be bona fide certificate holders in the Foundation of Bougainville Development.
- The position is uncompensated but expenses are reimbursed as approved by the Board of Directors.
- Candidates must have knowledge of English and must be able to communicate verbally and in writing.
- Competence in computer communication is a requirement.
   This entails: being proficient with email, real time video conferencing (e.g. Zoom).
- There is an initial term of five (5) years which can be extended for one more five (5)-year period by election.
- Eligibility to the Board or the extension of any term of office is limited to a maximum of seventy-five (75) years of age.

# PLEASE NOTE THE FOLLOWING DEADLINES AND OTHER IMPORTANT RELATED INFORMATION WHICH MAY CHANGE IF NECESSARY

Resumés of interested candidates are to be addressed to the Managing Directors of the Resort at:

Paradise Beach Villas, J.E. Irausquin Boulevard #64, Oranjestad, Aruba, Dutch Caribbean or Paradise Beach Villas P.O. Box 162878, Altamonte Springs, FL 32716-2878, USA

- January 30<sup>th</sup> 2021 deadline for resumés of interested candidates to be received by the Managing Directors at the Resort (at the address mentioned above). Since we have limited space on the ballot form, in addition to the full resumé, you are requested to submit a shorter version of six sentences maximum which will appear on the ballot form. The Resort reserves the right to edit submissions as deemed necessary.
- February 28th 2021 deadline for ballot form to be mailed to the certificate holders and shareholders with voting instructions.
- April 15th 2021 deadline for ballot forms to be returned to the Resort for the tabulation of results.
- June 15th 2021 Convocation for 2021 Annual Shareholders' Meeting with the result of the
  polls to be mailed.
- Annual Shareholders' Meeting 2021 New candidates announced and terms begin or extension
  of terms will be ratified.

We thank you sincerely for your interest in serving on the Board and contributing your expertise and time in continued improvements of your Caribbean home.

